One of the highlights of the two weeks celebrating the jubilee of the Econometric Institute is the conference "50 Years of Econometrics". In the tradition of our institute, the areas covered are Econometrics, Finance, Marketing, Operations Research, and Statistics.

Dates: Friday, June 9 and Saturday, June 10

The following world renowned speakers have been invited and have confirmed their participation to this conference:

- Trevor Hastie (Department of Statistics at Stanford University, USA)
- Hashem Pesaran (Trinity College, University of Cambridge)
- Allan Timmermann (Department of Economics University of California, San Diego)
- Peter Hall (Mathematical Sciences Institute, Australian National University, Canberra)
- Blake LeBaron (International Business School, Brandeis University)
- Robert Kohn (Faculty of Commerce and Economics, University of New South Wales)
- Jan de Leeuw (University of California at Los Angeles)
- Adrian Pagan (Australian National University and Queensland University of Technology)
- Zeger De Grarve (London Business School)

This conference is aimed at anyone from the fields above who wants to be updated with the current state-of-the-art as seen by the world's international top researchers. All lectures are plenary. A special poster session is organized to which participants can contribute.

Registration and fees
Registration is closed.

Important dates

<table>
<thead>
<tr>
<th>Date</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>March 31, 2006</td>
<td>Deadline for submissions</td>
</tr>
<tr>
<td>April 15, 2006</td>
<td>Paper acceptance notification</td>
</tr>
<tr>
<td>May 13, 2006</td>
<td>Early registration closes</td>
</tr>
<tr>
<td>June 1, 2006</td>
<td>Registration deadline for presenting authors</td>
</tr>
<tr>
<td>June 9 - 10, 2006</td>
<td>Conference</td>
</tr>
</tbody>
</table>

Preliminary program

Friday, June 9, 2006

Session 1
Chair: Herman van Dijk
8:30-9:25 Coffee and registration
9:25-9:30 Opening

9:30-10:05 Hashem Pesaran (University of Cambridge)
Testing Predictability for Serially Dependent Multicategory Data
Regularization Paths

10:05-10:40 Trevor Hastie (Stanford University)
Regularization Paths

10:40-11:05 Coffee break

Session 2
Chair: Dick van Dijk
11:05-11:40 Robert Kohn (University of New South Wales)
Efficient Bayesian Inference for Gaussian Copula Regression Models

11:40-12:05 Ana Beatriz Galvao (Bank of Portugal)
The Changing Effect of the Yield Curve on GDP Growth

12:05-12:30 Julia Giese (Nuffield College, University of Oxford)
Level, Slope, Curvature: The Yield Curve’s Derivatives and Their Relations to Macro Variables

12:30-13:50 Lunch

Session 3
Chair: Patrick Groenen
13:50-14:25 Allan Timmermann (University of California San Diego)
Predictability of Stock Returns and Asset Allocation under Structural Breaks

14:25-14:50 Alvaro Escobar (Universidad Carlos III de Madrid)
Investment Climate Assessment on Productivity and Allocative Efficiency: Effects on Exports, Foreign Direct Investment, Wages and Employment. Analysis Based on Firm Level Data from Chile 2001-2003

14:50-15:15 Stuart McLeay (University of Wales, Bangor)
Modelling the Longitudinal Properties of Financial Ratios

15:15-16:00 Poster Session 1 and tea break

Session 4
Chair: Dennis Folk
16:00-16:35 Jan de Leeuw (University of California Los Angeles)
Geometric Representation of Multivariate Data Frames

16:35-17:10 John Geweke (University of Iowa)
Instrumental Variables, Simultaneity and Mixed Estimation: Retrospective and Prospective

Saturday, June 10, 2006

Session 5
Chair: Albert Wagstaff
9:30-10:05 Blake LeBaron (Brandeis University)
Time Scales, Agents, and Empirical Finance

10:05-10:40 Zeger Degraeve (London Business School)
A New Dantzig-Wolfe Reformulation and Branch-and-Price Algorithm for the Capacitated Lot Sizing Problem with Set Up Times

10:40-11:05 Coffee break

Session 6
Chair: Dennis Folk
11:05-11:30 Wilco van den Heuvel (Erasmus University Rotterdam)  
*Error Bounds for a Class of Heuristics for the Economic Lot-Sizing Problem*

11:30-11:55 Marcelo Medeiros (Pontifical Catholic University of Rio de Janeiro)  
*A (Semi-)Parametric Functional Coefficient Autoregressive Conditional Duration Model*

11:55-12:30 Michael Keane (Yale University)  
*Dynamic Structural Models in Economics and Marketing*

12:30-13:50 Lunch

**Session 7**  
Chair: Richard Paap

13:50-14:25 Adrian Pagan (Australian National University and Queensland University of Technology)  
*The Econometric Analysis of Constructed Binary Random Variables*

14:25-14:50 Frank Kleibergen (Brown University)  
*Subset Statistics for the Linear IV regression models*

14:50-15:15 Werner Ploberger (University of Rochester)  
*Optimal Tests for Markov-Switching Parameters*

15:15-16:00 **Poster Session 2 and tea break**

**Session 8**  
Chair: Herman van Dijk

16:00-16:35 Peter Hall (Australian National University)  
*Labour Market Modelling and Hypothesis Testing for Functional Data*

**Venue**  
Erasmus Expo and Congress Centre, Woudenstein Campus, Erasmus University Rotterdam, Rotterdam, The Netherlands.

*Information about the location and directions*

Latest update: July 4th, 2006, NESG home