



7th  
Netherlands Econometric Study Group Meeting

June 8-9, 2012  
Rijksuniversiteit Groningen

Program

June 8

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12:30 - 12:50	Registration
12:50 - 13:00	Opening and welcome: <b>Kees Jan van Garderen</b>

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13:00 - 14:15	Session 1: Cross-Sectional and Panel Data Models
	Chair <b>Paul Bekker</b>
13:00 - 13:25	<b>Tom Wansbeek</b> (RUG) On the use of the Arellano-Bond estimator
13:25 - 13:50	<b>Pavel Cizek</b> (UvT) Pairwise difference estimation of dynamic panel data models
13:50 - 14:15	<b>Noud van Giersbergen</b> (UvA) Bootstrapping Subset Test Statistics in IV Regression

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14:15 - 14:35	Coffee
14:35 - 15:35	Keynote speech <b>Mark Watson</b> (Princeton University) Inference in Structural VARs with External Instruments

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15:35 - 16:35	Coffee & <b>Poster Session</b>
Falk Brauning (VU)	Forecasting macroeconomic variables using collapsed dynamic factor analysis
Bert de Bruijn (EUR)	What drives earnings forecasters to give their quotes?
Matei Demetrescu (Bonn)	Instrumental Variable and Variable Addition Based Inference in Predictive Regressions <a href="#">[LinkToPaper]</a>
Thomas B. Götz (MU)	Real-Time Forecast Density Combinations <a href="#">[LinkToPaper]</a>
Victor Hoornweg (EUR)	How to beat the mean survey forecast?
Jinghua Lei (UvT)	The Determinants of VAT Introduction: A Spatial Duration Analysis
Lenard Lieb (MU)	Classical Inference for VARs Identified with Sign Restrictions
Geert Mesters (NSCR)	Generalized dynamic panel data models <a href="#">[LinkToPaper]</a>
Peter van Santen (RUG)	Demand for Annuities and Saving for Retirement: A Multivariate Binary Response Model with Misclassification

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16:35 - 17:50	Session 2:	Dynamic Factor Models
	Chair	<b>Siem Jan Koopman</b>
16:35 - 17:00	<b>Michael Massmann</b> (VU)	A reduced-rank approach to dynamic factor models
17:00 - 17:25	<b>Michael Eichler</b> (MU)	Semiparametric dynamic factor models for nonstationary time series
17:25 - 17:50	<b>Jan Jacobs</b> (RUG)	A criterion for the number of factors in a data-rich environment <a href="#">[LinkToPaper]</a>
19:00 - 22:30	Conference dinner at De Pauw, Gelkingestraat 52, 9711 NE Groningen T +31 50 3181332, <a href="http://www.depauw.nl">www.depauw.nl</a> <a href="#">[GoogleMapsLink]</a>	

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## June 9

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09:00 - 10:15	Session 3:	Financial Econometrics
	Chair	<b>Dick van Dijk</b>
09:00 - 09:25	<b>Kris Boudt</b> (KUL, Lessius, VU)	Equities' Exposures to Currencies: beyond the loglinear model <a href="#">[LinkToPaper]</a>
09:25 - 09:50	<b>Kees E. Bouwman</b> (EUR)	An arithmetic modeling framework for the term structure of electricity prices <a href="#">[LinkToPaper]</a>
09:50 - 10:15	<b>Cem Cakmakli</b> (UvA)	Bayesian Semiparametric Dynamic Nelson-Siegel Model
10:15 - 10:35	Coffee	
10:35 - 11:50	Session 4:	Time Series
	Chair	<b>Otilia Boldea</b>
10:35 - 11:00	<b>Marco Avarucci</b> (MU)	On moment conditions for quasi-maximum likelihood estimation of multivariate ARCH models <a href="#">[LinkToPaper]</a>
11:00 - 11:25	<b>Katarzyna Łasak</b> (VU)	Fractional Cointegration Rank Estimation
11:25 - 11:50	<b>Andreas Pick</b> (EUR)	Optimal Forecasts in the Presence of Structural Breaks <a href="#">[LinkToPaper]</a>
11:50 - 12:10	Coffee	
12:10 - 13:00	Session 5:	Estimation
	Chair	<b>Peter Boswijk</b>
12:10 - 12:35	<b>Wendun Wang</b> (UvT)	Concept-Based Bayesian Model Averaging and Growth Empirics <a href="#">[LinkToPaper]</a>
12:35 - 13:00	<b>Bram de Rock</b> (ULB)	Sharing rule identification for a general collective consumption model <a href="#">[LinkToPaper]</a>
13:00 - 14:00	Lunch	

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