
NESG

Netherlands Econometric Study Group

Programme 2013 Annual Conference

Saturday 15 June 2013

VU University Amsterdam

Tinbergen Institute

Gustav Mahlerplein 117, 1082 MS Amsterdam

9:00 – 9:25 Registration

9:25 – 9:30 Opening and Welcome: *Kees Jan van Garderen* and *Siem Jan Koopman*

9:30 – 10:20 Session 1: **Phillips Curve**

Chair: *Charles Bos*

Nalan Basturk *Erasmus University Rotterdam*

Posterior-Predictive Evidence on US Inflation using Phillips Curve Models with Non-Filtered Time Series

Otilia Boldea *Tilburg University*

Efficient Inference with Time-Varying Identification Strength

10:20 - 10:35 Coffee

10:35 - 11:25 Session 2: **Inference**

Chair: *Otilia Boldea*

Andreas Alfons *Erasmus University Rotterdam*

Robust Maximum Association Estimators

Kees Jan van Garderen *University of Amsterdam*

Bimodal Saddlepoint Based Confidence Sets

11:25 -11:40 Coffee

*Invited Lecture***Tiemen Woutersen***University of Arizona*

Calculating Confidence Intervals for
Continuous and Discontinuous Functions of Parameters

Host: *Siem Jan Koopman, VU University Amsterdam*

12:40 - 13:40 Lunch

13:40 - 14:55 Session 3: **Finance and Portfolio Choice**Chair: *Stephan Smeekes***Jonathan Cornelissen** *KU Leuven*

The impact of a sustainability constraint on the mean-tracking error
efficient frontier

Laurent Callot *VU University Amsterdam*

Forecasting Vast Realized Covariance Matrices with Applications to
Portfolio Choice

Lammertjan Dam *University of Groningen*

Asset Pricing with Fixed Asset Supply: Theory and Evidence

14:55 - 16:10 Session 4: **Poster Session****Yunrong Li** *Universidad Carlos III de Madrid*

The Effects of Agenda 2000 Reforms on Spanish Beef and Veal Output

Koen Bel *Erasmus University Rotterdam*

Modeling the impact of forecast based regime switches in macro-economic time
series

Thomas Götz *Maastricht University*

Testing for Common Cycles in Non-Stationary VARs with Varied Frequency

Andrew Pua *University of Amsterdam*

The projected score approach to bias reduction in panel data models

Christoph Hanck *Universität Duisburg-Essen*

Robust Inference for Near-Unit Root Processes with Time-Varying Error Variances

Zhuojiong Gan *Tilburg University*

Estimating Break Points in Panel Data with Individual Effects

Ben Boury *KU Leuven*

Panel data models with fixed and time effects: an adjusted profile likelihood

Anne Opschoor *Erasmus University Rotterdam*

Predicting Covariance Matrices with Financial Conditions Indexes

Hande Karabiyik *Maastricht University*

A CCE Estimator for Dynamic Panel ECM's with Factors

Rogier Quaadvlieg *Maastricht University*

Positive Semidefinite Integrated Covariance Estimation, Factorizations and Asynchronicity

Wendung Wang *Tilburg University*

Fiscal Decentralization, Dress-up Contest, and poverty: Evidence of U.S. using a functional coefficient approach

Arturas Juodis *University of Amsterdam*

Iterative Bias Correction Procedures Revisited: A Short Monte Carlo Study

Chao Hui Koo *Tilburg University*

Semiparametric Transition Models

István Barra *VU University Amsterdam*

Joint Independent Metropolis-Hastings Methods for Nonlinear Non-Gaussian State Space Models

Erkki Silde *VU University Amsterdam*

Stationarity and ergodicity of new models for correlation dynamics

Artem Duplinskiy *Maastricht University,*

Multivariate Testing for Common Trend Slopes, With an Application to US and European Macroeconomic Data

16:10 - 17:00 Session 5: **Non-Stationary VAR**

Chair: *Dick van Dijk*

Stephan Smeekes *Maastricht University*

Robust Block Bootstrap Panel Predictability Tests

Peter Boswijk *University of Amsterdam*

Inference on Cointegration Parameters in Vector Autoregressions with Non-Stationary Volatility

17:00 - 17:15 Coffee

17:15 – 18:05 Session 6: **Discrete Dynamic Models**

Chair: *Michael Massmann*

Jan Jacobs *University of Groningen*

State transfers at different moments in time; a spatial probit approach

Siem Jan Koopman *VU University Amsterdam*

A dynamic bivariate Poisson model for analysing and forecasting match results in the English Premier League

19:00 **Dinner** at [De Veranda](#) Amstelveenseweg 764, see [route](#).
