

18th Meeting of the  
Netherlands Econometric Study Group  
Leuven, 23–24 May 2025

Venue:

[Vlerick Business School](#), Auditorium A2.01  
Vlamingenstraat 83, 3000 Leuven, Belgium

## Friday, May 23

**12:00–13:20** Registration and Lunch, ground floor of Vlerick Business School

**13:00–13:05** Introduction

**13:05–14:20 — Session 1** Chair: Kees-Jan van Garderen

- Sanna Stephan (University of Groningen)  
\* Identification and Estimation of Semi-Parametric Link Formation Models with Externalities \*
- Christophe Bruneel-Zupanc (KU Leuven)  
\* Don't (Fully) Exclude Me, It's Not Necessary! Causal Inference with Semi-IVs\*
- Artūras Juodis (University of Amsterdam)  
\* Identification and Estimation of Panel Network Models Using High-Dimensional Regression Analysis\*

**14:20–14:45** Coffee Break, ground floor of Vlerick Business School

**14:45–15:45 — Keynote Lecture** Chair: Geert Dhaene

- Bo Honoré (Princeton University)  
\* Recent Advances in Estimation of Nonlinear Panel Data Models\*

*Abstract: This talk will provide a survey of recent advances in the construction of moment conditions for nonlinear panel data models with fixed effects. Maximum likelihood estimation of the parameters of such models typically suffers from the incidental parameters problem and it is therefore of interest to investigate whether on*

*can construct moment condition that are free of the fixed effects. Recent and ongoing research has demonstrated that this is indeed the case for a many logit-type models.*

**15:45–16:45** Poster Session

- Stan Koobs (Erasmus University Rotterdam)  
\*Latent Quantile Network: Estimation and Inference\*
- Simon Donker van Heel (Erasmus University Rotterdam)  
\*Implicit Score-Driven Filtering of High-Dimensional Covariance and Precision Matrices via Generalized Ridge Penalization\*
- Sam van Meer (Erasmus University Rotterdam)  
\*Real-time Program Evaluation using Anytime-valid Rank Tests\*
- Sander van Beek (University of Groningen)  
\* Semiparametric Estimation of Duration Models with Interactions Between Observed Covariates and Unobserved Heterogeneity \*
- Junyu Chen (University of Groningen)  
\* Text-Driven Systemic Risk Assessment: Enhancing CoVaR Estimation with LLMs and Context-Aware Quantile Transformers \*
- Weihao Chen (Tilburg University)  
\*Corrected Fixed Effects Estimators for Dynamic Panels\*
- Aleksandr Minchenko (Tilburg University)  
\*Measuring Time Preferences in the Field: Getting Teachers to Come to School Some More\*
- Wei Miao (KU Leuven)  
\*High-dimensional censored MIDAS logistic regression for corporate survival forecasting\*
- Marie Corillon (Maastricht University)  
\*Sparse Tree-Based Aggregation for Time Series Regression\*
- Tim Lindner (Maastricht University)  
\* Drivers of Success: A Bayesian State Space Approach to Formula One\*
- Enrico Wegner (Maastricht University)  
\* Transmission Channel Analysis in Linear State-Space Models\*
- Kathrine By Larsen (VU Amsterdam)  
\*A state-space approach to breakpoint detection\*

- Chenhui Wang (VU Amsterdam)  
\* Clustering extreme value indices in large panels\*
- Arno De Block (VU Amsterdam)  
\* Learning from banks like you: focused estimation of interest rate exposure\*
- Marco Almbauer (VU Amsterdam)  
\* The prudent person rule: A portrait based on Dutch pension fund annual reports\*
- Etienne Wijler (VU Amsterdam)  
\* Sparse estimation of high-dimensional time-varying correlation matrices\*

**16:45–18:00 — Session 2** Chair: Jad Beyhum

- Julia Koh (Tilburg University)  
\*Factor Inference under Common Factors in Volatility\*
- Martin Schumann (Maastricht University)  
\* Likelihood specification testing in nonlinear panel data models with fixed effects\*
- Kris Boudt (VU Amsterdam and VU Brussel)  
\* Sentometrics for law and economics\*

**19:00–22:00** Dinner, [De Oude Kantien](#), Kantineplein 3, 3001 Leuven

## **Saturday, May 24**

**09:00–10:15 — Session 3** Chair: Christophe Bruneel

- Rosnel Sessinou (Erasmus University Rotterdam)  
\*Encompassing and Progression Testing in High Dimensions\*
- Christos Revelas (Tilburg University)  
\*When Do Random Forests Work?\*
- Ines Wilms (Maastricht University)  
\*Cross-temporal forecast reconciliation with machine learning\*

**10:15–10:35** Coffee Break

**10:35–11:25 — Session 4** Chair: Frank Kleibergen

- Haoyuan Xu (KU Leuven)  
\*Parametric Bootstrap Inference in Network Formation Models\*

- Tom Boot (University of Groningen)  
\* Inference on LATEs with covariates\*

**11:25–11:45** Coffee Break

**11:45–13:00** — **Session 5** Chair: Artūras Juodis

- Yi He (University of Amsterdam)  
\*Reinforced Quantile Regression via Extreme Value Theory \*
- Xiaomeng Zhang (Erasmus University Rotterdam)  
\*Synthetic Control and Synthetic Difference-in-Differences: An Asymptotic Optimality Perspective\*
- Gabriele Mingoli (VU Amsterdam, Aarhus U)  
\*Modeling Common Bubbles: A Mixed Causal Non-Causal Dynamic Factor Model\*

**13:00–14:00** Lunch, ground floor of Vlerick Business School