

10th Netherlands Econometric Study Group Meeting

Program

Friday June 12

<i>Time</i>	<i>Session</i>	<i>Location</i>
12:30 - 13:00	Registration	Ad Fundum
13:00 - 13:05	Opening and Welcome Kees Jan van Garderen	Aula (H0.01)
13:05 - 14:20	Session 1: Panel Data 1 Chair: Kees Jan van Garderen Geert Dhaene (KU Leuven) Profile-score adjustments for incidental-parameter problems Andrew Pua (University of Amsterdam) The Role of Sparsity in Panel Data Models Siem Jan Koopman (VU University Amsterdam) Weighted Maximum Likelihood Estimator for Low Frequency Dynamic Factor Models	Aula (H0.01)
14:20 - 14:40	Coffee Break	Ad Fundum
14:40 - 15:40	Keynote Lecture Chair: Stephan Smeekes Ulrich Müller (Princeton University) Ultra Low-Frequency Econometrics	Aula (H0.01)
15:40 - 17:00	Poster Session + Coffee Sander Barendse (Erasmus University Rotterdam) Global Currency Hedging with Multivariate Dynamic Copulas Andreea Bicu (Maastricht University) Cross-border effects of fiscal policy in the Eurozone Nicola Ciccarelli (Tilburg University) Non-Elderly Health Insurance Coverage and Crime Marina Friedrich (Maastricht University) Bootstrap simultaneous confidence bands for time-varying coefficient models Arturas Juodis (University of Amsterdam) On Maximum Likelihood Estimation of Dynamic Panel Data Models Hande Karabiyik (Lund University) Testing for Predictability in Panels with General Predictors Bart Keijsers (Erasmus University Rotterdam) Long-term investing in a data-rich environment	Ad Fundum

Andrei Lalu (University of Amsterdam)
Asset Returns with Self-Exciting Jumps: Option Pricing and Estimation with a Continuum of Moments

Katarzyna Lasak (VU University Amsterdam)
Long-run Identification and Inference in a Fractionally Cointegrated System.

Yang Liu (University of Amsterdam)
Correlation Aggregation in Intraday Financial Data

Didier Nibbering (Erasmus University Rotterdam)
What Do Professional Forecasters Actually Predict?

Anne Opschoor (VU University Amsterdam)
Multivariate FIGAS Models for Fat-Tailed Returns and Realized Covariance Kernels

Alessandro Pollastri (Maastricht University)
Risk Measures with Volatility Risk

Renata Rabovic (Tilburg University)
Partial Maximum Likelihood Estimation of Spatial Sample Selection Models

Hanno Reuvers (Maastricht University)
A Focused Information Criterion for Locally Misspecified Autoregressive Models

Mario Rothfelder (Tilburg University)
Testing for a Threshold in Models with Endogenous Regressors

Kristiana Rozite (University of Groningen)
Combined measure of market sentiment and its relation to GDP growth

Julia Schaumburg (VU University Amsterdam)
Dynamic spatial models in financial econometrics

Eduard Suari-Andreu (University of Groningen)
The Effect of House Price Changes on Household Saving Behavior

Yutao Sun (KU Leuven)
Higher-order corrected likelihood

Sean Telg (Maastricht University)
Forecasting Inflation in Europe with Mixed Causal-Noncausal Models

Jianbin Wu (KU Leuven)
The risk-return tradeoff in international stock markets: One-step multivariate GARCH-M estimation with many assets

Zhaokun Zhang (VU University Amsterdam)
Forecasting U.S. Inflation using U.C. Phillips Curve Model

Bo Zhou (Tilburg University)
Semiparametrically optimal hybrid rank tests for unit roots

17:00 - 18:15 Session 2: **Time Series** Aula (H0.01)
Chair: **Laura Spierdijk**
Christoph Hanck (University of Duisburg-Essen & University of Groningen)
Fixed- b Asymptotics for t -Statistics in the Presence of Time-Varying Volatility
Noud van Giersbergen (University of Amsterdam)
The Ability to Correct the Bias in the Stable AD(1,1) Model with a Feedback Effect
Pavel Cizek (Tilburg University)
Jump-Preserving Functional-Coefficient Models for Nonlinear Time Series

19:15 **Dinner**
At [Restaurant Petit Bonheur](#), Achter de Molens 2, 6211 JC Maastricht
Route description via [Google Maps](#)

Saturday June 13

09:00 - 10:15 Session 3: **Applications** Aula (H0.01)
Chair: **Siem Jan Koopman**
Rogier Potter van Loon (Erasmus University Rotterdam)
Measuring ambiguity attitude: (extended) multiplier preferences for the American and the Dutch population
Pierre Mohnen (Maastricht University)
Inclusive growth and innovation: a random coefficient VAR model on a panel of countries
Diego Ronchetti (University of Groningen)
Comparing asset pricing models by the conditional Hansen-Jagannathan distance

10:15 - 10:35 **Coffee Break** Ad Fundum

10:35 - 11:50 Session 4: **Panel Data 2** Aula (H0.01)
Chair: **Geert Dhaene**
Ryo Okui (VU University Amsterdam)
Panel Data Analysis with Heterogeneous Dynamics
Samuel Sender (Tilburg University)
Simply Pooling Nuisance Away: A simple pooled panel estimator for dynamic cointegrated panels, nuisance-parameter-free under fixed- b asymptotics
Wendun Wang (Erasmus University Rotterdam)
To pool or not to pool: What is a good strategy?

11:50 - 12:10 **Coffee Break** Ad Fundum

12:10 - 13:00	Session 5: VAR models	Aula (H0.01)
	Chair: Nalan Basturk	
	Alain Hecq (Maastricht University) Serial Correlation Common Noncausal Features	
	Peter Reusens (KU Leuven) Detecting time variation in the price puzzle: An improved prior choice for time varying parameter VAR models	
13:00 - 14:00	Lunch	Ad Fundum
