

NESG

Netherlands Econometric Study Group

Programme 2019 Annual Conference

Friday 24 May 2019

Vrije Universiteit Amsterdam

School of Business and Economics

VENUE: University of Amsterdam, Nieuwe Achtergracht 166,
1018 WV Amsterdam

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9:00 – 9:55: Registration at The Bridge or “De Brug”
→ access The Bridge via 4th floor of C-building

9:55 – 10:00: Opening and Welcome (C0.02)

10:00 – 11:00: Session 1 – Estimation (C0.02)

- **Gianmaria Niccodemi** – University of Groningen
 - Refining clustered standard errors with few clusters
- **Annika Schnucker** – Erasmus University Rotterdam
 - Penalized Estimation of Panel Vector Autoregressive Models: A Panel Lasso Approach
- **Pavel Cizek** – Tilburg University
 - Plug-in estimation of threshold regression models

11:00 – 11:30: Coffee break (The Bridge or “De Brug”)

11:30 – 12:30: *Invited Lecture (C0.02)*

Geert Ridder – University of Southern California

Connected Econometrics

Outcomes for individuals can depend on who the individual interacts with (matching), on the composition of the group to which the individual belongs (sorting), and in general who the individual connects with (network formation). We discuss econometric methods for measurement and policy design in such situations. Complementarity between inputs and choices simplifies the econometric analysis and policy design in matching applications, but complicates the econometrics in network formation. We discuss an application to the (optimal) assignment of teachers with different qualifications to classrooms with different levels of preparedness.

12:30 – 13:30: Lunch and Poster (The Bridge or “De Brug”)

13:30 – 14:30: Session 2 – Topics in Econometrics (C1.04)

- **Yicong Lin** – Maastricht University
 - Efficient Estimation by Fully Modified GLS with an Application to the Environmental Kuznets Curve
 - **Luca Rossini** – Vrije Universiteit Amsterdam
 - Forecasting Daily Electricity Prices with Monthly Macroeconomic Variables
 - **Ulrich Schneider** – University of Groningen
 - Identifying and Estimating Beliefs from Choice Data - An Application to Female Labor Supply
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14:30 – 15:00: Poster (The Bridge or “De Brug”)

- **Anoek Castelein** (Erasmus University Rotterdam) – Learning and Fatigue Effects during Discrete Choice Experiments: A Hidden Markov Multinomial Logit Model
- **Eva Janssens** (University of Amsterdam) – Limited Information Bayesian Estimation of Heterogeneous Agents Models with Idiosyncratic Risk and Borrowing Constraints.
- **Adam Jassem** (Maastricht University) – Information flow in fiscal foresight: Text mining approach
- **Lingwei Kong** (University of Amsterdam) – Identification and Robust Testing of Risk Premia in Finite Samples
- **Hao Li** (University of Amsterdam) – Predicting intraday return patterns based on overnight returns for the US stock market
- **Dewi Peerlings** (Maastricht University) – Multivariate Density Estimation by Artificial Neural Networks
- **Ilka van de Werve** (VU Amsterdam) – Job Loss and Crime: What’s income got to do with it?
- **Martina Zaharieva** (Erasmus University Rotterdam) – Bayesian semiparametric multivariate stochastic volatility

15:00 – 16:00: Session 3 – Inference (C1.04)

- **Sebastiaan Maes** – KU Leuven
 - Simple Nonparametric Bounds on the Joint Distribution of Welfare and Endogenous Choice(s) in Discrete Random Utility Models
- **Kees Jan van Garderen** – University of Amsterdam
 - Almost Similar Tests for Mediation Effects and other Hypotheses with Singularities
- **Jochem de Bresser** – Tilburg University
 - Evaluating the accuracy of counterfactuals - The role of heterogeneous expectations in life cycle models

16:00 – 16:30: Tea and Poster (The Bridge or “De Brug”)

16:30 – 17:30: Session 4 – Dynamic Econometrics (C1.04)

- **Peter Boswijk** – University of Amsterdam
 - The role of conditioning in predictive regressions
- **Anne Opschoor** – VU Amsterdam
 - Score-driven models for realized variances and overnight returns
- **Yutao Sun** – Erasmus University Rotterdam
 - Asymptotic bias correction for dynamic quantile regression model with two-way fixed effects

18:30 – Dinner – [Restaurant Sluizer](#), Utrechtsestraat 45, 1017 VH Amsterdam

SUPPORTED BY



Special thanks to

Kees Jan van Garderen (Chair NESG)
Siem Jan Koopman (Local Organizer)
Stephan Smeekes (Web Editor)
Mira Maletic (Director SBE-VU Amsterdam)
Arianne de Jong (Tinbergen Institute)
Tessa, Kevin and Kimberly (Events ASE-UvA)
Hedda (VU Amsterdam)